

COUNTY NAME: ADAMS COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 02
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/24/2025 Meeting Time: 10:00 AM Meeting Location: Adams County Board Room 500 9th St., Corning, IA 50841

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.adamscounty.iowa.gov

County Telephone Number
(641) 322-3340

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	506,532,869	515,766,437	515,766,437
Requested Tax Dollars-Countywide Rates Except Debt Service	3,257,701	3,257,701	3,455,636
Taxable Valuations-Debt Service	516,683,013	533,059,714	533,059,714
Requested Tax Dollars-Debt Service	443,650	443,650	442,194
Requested Tax Dollars-Countywide Rates	3,701,351	3,701,351	3,897,830
Tax Rate-Countywide	7.29002	7.14850	7.52954
Taxable Valuations-Rural Services	453,303,544	462,166,256	462,166,256
Requested Tax Dollars-Additional Rural Levies	1,631,893	1,631,893	1,571,365
Tax Rate-Rural Additional	3.60000	3.53097	3.40000
Rural Total	10.89002	10.67947	10.92954
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	338	393	16.27
Rural Taxpayer	505	570	12.87
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,491	1,756	17.77
Rural Taxpayer	2,227	2,549	14.46

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increase in fuel, utilities, insurances, expenses are the needs for the increase.