

Board Minutes July 31, 2026

The Adams County Board of Supervisors met on Friday, July 31, 2026, at 9:00 AM with the following members present: Chris Standley, Scott Akin, Bobbi Maynes, and Tony Hardisty. Leland Shipley attended via telephone. The meeting was called to order by Chairperson Standley at 9:00 AM.

Maynes moved, seconded by Hardisty to bring Resolution 2026-37 off the table. All supervisors voted aye. Motion carried.

RESOLUTION NO. 2026-37

RESOLUTION DIRECTING THE ACCEPTANCE OF A PROPOSAL TO PURCHASE \$5,000,000 (DOLLAR AMOUNT SUBJECT TO CHANGE) GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2026

WHEREAS, Adams County, sometimes hereinafter referred to as the County, is a political subdivision duly incorporated, organized and existing under and by virtue of the Constitution and laws of the State of Iowa; and

WHEREAS, it is deemed necessary that the County should enter into a Loan Agreement and borrow the amount of \$5,000,000 (Dollar Amount Subject to Change) as authorized by Sections 331.402, 331.443 and 403.12, Code of Iowa as amended; and

WHEREAS, a proposal has been received from D.A. Davidson & Co. of Des Moines, Iowa; and

WHEREAS, it is the intention of this Board of Supervisors to enter into a Loan Agreement in accordance with said proposal dated July 31, 2026.

NOW THEREFORE, BE IT RESOLVED, BY THE BOARD OF SUPERVISORS OF ADAMS COUNTY, STATE OF IOWA:

Section 1. That this Board of Supervisors does hereby accept the attached proposal of D.A. Davidson & Co. of Des Moines, Iowa, and takes additional action to permit the entering into of a Loan Agreement.

Section 2. The Chairperson and County Auditor are authorized and directed to proceed on behalf of the County to enter into such Loan Agreement, to negotiate the final terms of a Loan Agreement to take all action necessary to permit the entering into of a Loan Agreement on a basis favorable to the County and acceptable to the Purchaser, and to proceed to meet the conditions of this accepted proposal.

Akin moved, seconded by Hardisty to approve Resolution 2026-37 Directing the Acceptance of a Proposal to Purchase \$5,000,000 (Dollar Amount Subject to Change) General Obligation Capital Loan Notes, Series 2026. Ayes: Akin, Maynes, Hardisty, Shipley, Standley. Nays: none. Motion carried. The original resolution is on file in the Auditor's office.

Hardisty moved, seconded by Maynes to adjourn the meeting at 9:14 AM. All supervisors voted aye. Motion carried.

ATTEST: Chris Standley, Chairperson, Adams County Board of Supervisors
Betsy Stormer, Adams County Auditor