

## Board Minutes April 29, 2024

The Adams County Board of Supervisors met on Monday, April 29, 2024, at 9:00 AM with the following members present: Tony Hardisty, Chris Standley, Bobbi Maynes, Leland Shipley, and Scott Akin. The meeting was called to order by Chairperson Akin at 9:00 AM. Hardisty moved, seconded by Maynes, to approve the agenda and the minutes of April 22 meeting. All supervisors voted aye. Motion carried.

Secondary Roads Update: Base Stabilization on Juniper Ave was completed last week. If weather holds up should be done hauling contract rock in the NW area by end of week. Still have the NE and the SE area to haul rock. Poured the deck on Douglas 11 last Wednesday and it passed all its concrete inspections. There was roof damage to the mechanics shed. Received phone calls from the postmaster that there are areas on shoulders that are causing issues for their carriers on highway routes. There is no money in this year's budget to haul rock to them. They will try to use the rock reclaimer once the shoulders dry up.

Shipley moved, seconded by Standley to approve the Soil and Water Conservation report. All supervisors voted aye. Motion carried.

Shipley moved, seconded by Maynes to approve the engagement letter with Anderson, Larkin for FY24 audit. All supervisors voted aye. Motion carried.

Maynes moved, seconded by Shipley to approve the Canine Agreement with the Canine Handler and Adams County. All supervisors voted aye. Motion carried.

Marvis Northup shared her concerns on not having a process for Adams County residents to be able to give feed back on how the turbines affect them and no studies are being done and no documentation is being recorded. She doesn't like the "see how it goes" solution and asks for a Turbine commission to be instated to do the research she mentioned.

Standley moved, seconded by Maynes to open the public hearing at 10:02 am on the authorization of a loan agreement and the issuance of notes to evidence the obligation of the County thereunder. All supervisors voted aye. Motion carried. There were no written objections. There were four speakers, of which two asked for clarification and two objected to the borrowing. Marvis Northup asked for clarification on the original \$1,000,000 bond and when that will be paid back. Juli Cooper objects to borrowing against future revenue when the wind turbines are not guaranteed. Marcia Allen questioned if the subsidies go away and wind turbines were no longer profitable then what is the contingency plan. Jeanie Jackson objects to borrowing this much money and asks the board to reconsider. Shipley moved, seconded by Hardisty to close the public hearing at 10:37 am. All supervisors voted aye. Motion carried.

Maynes moved, seconded by Shipley to approval of Resolution 2024-11 instituting proceedings to take additional action Not to exceed \$5,500,000 General Obligation Capital Loan Notes.

### Resolution 2024-11

#### RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO EXCEED \$5,500,000 GENERAL OBLIGATION CAPITAL LOAN NOTES

WHEREAS, pursuant to notice published as required by law, the Board of Supervisors has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Loan Agreement and the issuance of Not to exceed \$5,500,000 General Obligation Capital Loan Notes, for the essential county urban renewal purposes, in order to provide funds to pay the costs of aiding in the planning, undertaking, and carrying out of urban renewal projects in the Southern Hills Wind Farm Urban Renewal Plan under the authority of chapter 403, including construction, reconstruction, and improvements to the Jasper 14, Douglas 11, Colony 14, Colony 19, Lincoln 3, Lincoln 4, Union 17, Carl 15, Carl 16, Nodaway 09 and Nodaway 06 bridges, and refunding and refinancing outstanding obligations of the County, including the outstanding General Obligation Capital Loan Notes, Series 2022, and has considered the extent of objections received from residents or property owners as to the proposed issuance of Notes; and no petition was filed calling for a referendum thereon. The following action is now considered to be in the best interests of the County and residents thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ADAMS COUNTY, STATE OF IOWA:

Section 1. That this Board does hereby institute proceedings and take additional action for the authorization and issuance in the manner required by law of Not to exceed \$5,500,000 General Obligation Capital Loan Notes, for the foregoing essential county urban renewal purposes.

Section 2. This Resolution shall serve as a declaration of official intent under Treasury Regulation 1.150-2 and shall be maintained on file as a public record of such intent. It is reasonably expected that the general fund moneys may be advanced from time to time for capital expenditures which are to be paid from the proceeds of the above Notes. The amounts so advanced shall be reimbursed from the proceeds of the Notes not later than eighteen months after the initial payment of the capital expenditures or eighteen months after the property is placed in service. Such advancements shall not exceed the amount authorized in this Resolution unless the same are for preliminary expenditures or unless another declaration of intention is adopted.

All supervisors voted aye. Passed and approved this 29<sup>th</sup> day of April. Attested by Auditor Bissell. The original resolution is on file in the Auditor's Office.

Standley moved, seconded by Hardisty to approve Resolution 2024-12 Approving Official Statement.

#### Resolution 2024-12

#### Resolution Approving Official Statement

WHEREAS, in conjunction with its Underwriter, D.A. Davidson & Co., the County has caused an Official Statement to be prepared outlining the details of the proposed sale of the Notes.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF ADAMS COUNTY, STATE OF IOWA:

Section 1. That the preliminary Official Statement in the form presented to this meeting be and the same hereby is approved as to form and deemed such final for purposes of Rule 15c2-12 of the Securities and Exchange Commission, subject to such revisions, corrections or modifications as the Chairperson and Auditor, upon the advice of bond counsel, disclosure counsel, and the County's Underwriter, shall determine to be appropriate, and is authorized to be distributed in connection with the offering of the Notes for sale.

All supervisors voted aye. Motion carried. Passed and approved this 29<sup>th</sup> day of April, 2024. Attested by Auditor Bissell. The original resolution is on file in the Auditor's Office.

Department heads reports: IT – Going to a Microsoft suite training on Wednesday. Auditor – working on amendments and certifying budgets.

Committee and Meeting Reports: Maynes – Crossroads, April 22, Creston; Shipley – Zoning, April 22, Corning; and Hardisty – Southern Iowa Trolley, April 25, Creston.

The next regular meeting will be held on Monday, May 6, 2024, at 9:00 AM.

Standley moved, seconded by Hardisty to adjourn the meeting at 10:40 AM. All supervisors voted aye. Motion carried.

ATTEST: Scott Akin, Chairperson, Adams County Board of Supervisors  
Rebecca Bissell, Adams County Auditor