

COUNTY NAME: ADAMS COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 02
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 4/1/2024 Meeting Time: 09:00 AM Meeting Location: BOS Board Room-Adams County Courthouse 500 9th St. Corning, Iowa 50841

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.adamscounty.iowa.gov

County Telephone Number
(641) 322-3340

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	491,320,868	506,532,869	506,532,869
Requested Tax Dollars-Countywide Rates	3,735,282	3,735,282	3,803,732
Tax Rate-Countywide	7.59710	7.37421	7.49210
Taxable Valuations-Rural Services	441,446,905	453,303,544	453,303,544
Requested Tax Dollars-Additional Rural Levies	1,500,919	1,500,919	1,631,893
Tax Rate-Rural Additional	3.40000	3.31107	3.60000
Rural Total	10.99710	10.68528	11.09210
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	415	347	-16.39
Rural Taxpayer	601	514	-14.48
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	415	347	-16.39
Rural Taxpayer	601	514	-14.48

Reasons for tax increase if proposed exceeds the current:

The proposed levy rate for the general funds was reduced due to HF718 for FY24. The rural basic levy was increased \$.20 to account for two Sheriff's Deputies, moving them from the general basic fund as a result of HF718.